



Former LSP Technologies Building Near Columbus Gets New Owner

Agracel Sells Dublin, Ohio, Manufacturing Complex



Agracel sold the former LSP Technologies building at 6161 Shamrock Court in Dublin, Ohio. (CoStar)

By Lauren Roberts
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A cabinet-making company is taking over the former LSP Technologies manufacturing complex in Dublin, Ohio.

Agracel, an industrial real estate owner and developer out of Illinois, sold the building at [6161 Shamrock Court](#) for \$7.85 million, or nearly \$121 per square foot.

The property was previously home to LSP, a laser peening production services and equipment provider that bought the 65,000-square-foot building in 2018 for \$3.4 million, or about \$52 per square foot, according to CoStar information.

Two years later, LSP sold the property to Agracel for \$4.5 million, marking a return to the Columbus market for the Illinois-based company.

As part of that agreement, LSP signed a 20-year lease to continue to operate out of the building, though the company reportedly ceased operations at the property last year.

QiongQiong Zhou with TrueStone Realty represented the buyer, an individual owner, in the negotiations. Zhou declined to provide additional details to CoStar about the buyer, and the new owner could not be immediately reached for comment.

The complex was built in 1994 along Interstate 270 and about 17 miles northwest of downtown Columbus.

For the Record

Benjamin Johnson and Zachary Rines of Colliers represented Agracel in the negotiations.

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